

HOUSING PORTFOLIO	LATEST APPROVED BUDGET £000	PROJECTED OUTTURN £000	VARIANCE £000	REASON
INCOME				
Dwelling rents	14,437	14,565	-128	Increase largely due to 26 new affordable properties
Non-dwelling rents	357	291	66	Adjustment to void rents relating to 17/18
Charges for services and facilities	983	951	32	
Contributions from general fund	52	52	0	
Total Income	15,829	15,859	-30	
EXPENDITURE				
Repairs and maintenance	3,333	2,921	-412	Planned maintenance internal and external decorations (£253k), Mears (£205k), Asbestos Removal £35k, other minor variances £11k
Supervision and management	3,938	3,889	-49	Reduction in New builds for feasibility studies (£40k), other minor variances (£9k)
Rents, rates and taxes	22	21	-1	
Depreciation charges of fixed assets	3,541	2,527	-1,014	Change in accounting treatment of depreciation on HRA dwellings
Debt management expenses	21	21	0	
Bad debts provision	140	140	0	
Total Expenditure	10,994	9,519	-1,475	
Net	-4,835	-6,340	-1,506	
HRA Share of Corporate and Democratic Costs	226	201	-25	
Net Cost of HRA Services	-4,609	-6,139	-1,530	
Interest payable	1,597	1,597	0	
Interest and investment income	-83	-83	0	
Premiums and discounts	-15	-15	0	
(SURPLUS)/DEFICIT	-3,110	-4,640	-1,530	
MOVEMENTS IN HRA BALANCE FOR 2018/19				
Repayment of debt	0	0	0	
Revenue contribution to capital	6,748	2,507	-4,241	HRA capital programme to underspend in 2018/19
Surplus/deficit for the year	-3,110	-4,640	-1,530	
Increase/Decrease in Net Movement in HRA Balance	3,638	-2,133	-5,771	
HRA Reserve balance brought forward	-8,047	-8,047	0	
HRA Reserve balance carried forward	-4,409	-10,180	-5,771	